

Message Text

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ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 L-03 EB-11 AID-20 TRSE-00 OMB-01

COME-00 IGA-02 INR-10 CIAE-00 NSAE-00 /076 W

----- 104777

R 311513Z MAY 74

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 767

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E.O. 11652: N/A

TAGS: EFIN, PN

SUBJECT: LAW 14 AND OPIC AGREEMENT

REFS: (A) STATE 108711, (B) STATE 222966, (C) TOAID-A-70

MARCH 20, 1972

1. REF (A) IN ESSENCE ASKED THAT WE RE-TEST WHETHER THE PANAMANIAN FORMIN WOULD NOW ACCEPT MODIFICATIONS SOUGHT BY WASH IN DEC. 1972 (REF B) TO THE TEXT OF THE OPIC AGREEMENT NEGOTIATED WITH THE FORMIN IN FEBRUARY 1972 (REF C). THE FEB 1972 TEXT WAS A NEGOTIATED COMPROMISE OF CHANGES SUGGESTED BY WASH IN NOV 1971 TO A DRAFT AGREEMENT ORIGINALLY APPROVED FOR SIGNATURE BY THE FORMIN AND THE DEPT IN THE SPRING OF 1967. THE FORMIN HAS NOT BEEN RECEPTIVE TO CHANGES IN THE TEXTS NEGOTIATED WITH IT. THE PANAMANIAN NEGOTIATORS HAVE REMAINED THE SAME TWO PEOPLE THROUGHOUT THE PERIOD. ONE OF THEM HAS EXPRESSED DOUBT THAT THE US IS NEGOTIATING IN GOOD FAITH.

2. OPIC PRES MARSHALL MAYES MET WITH THE OTHER PANAMANIAN NEGOTIATOR MAY 29, AND AFTER HEARING HIS PRESENTATION OF THE UTILITY OF PANAMA TO BE DERIVED FROM THE OPIC PROGRAMS, NARCISO GARAY AGREED THAT IT WOULD BE IN THE MUTUAL INTEREST OF BOTH COUNTRIES TO MODERNIZE THE AGREEMENT AT AN EARLY DATE. HE INDICATED THAT IT MIGHT STILL BE POSSIBLE FOR PANAMA TO SIGN THE OPIC AGREEMENT

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IN THE FORM NEGOTIATED IN FEB 1972 AND SUGGESTED THAT U.S. TAKE INITIATIVE BY MAKING FORMAL RESPONSE TO GOP

NOTE NO. DREU-260/1202-1(A) OF APRIL 28, 1970. MAYS
REPLIED HE WOULD HAVE TO CONFIRM WHETHER WASH WOULD DO
SO. REF (B) DID AUTHORIZE THE EXECUTION OF THE DEC 1972
TEXT AFTER AN EFFORT HAD BEEN MADE TO SEEK AGREEMENT ON
THE DEC 1972 MODIFICATIONS AND THOSE HAD NOT BEEN
ACCEPTED. THOSE SUGGESTIONS WERE PROPOSED TO THE FORMIN
IN DEC 1972. THE MINISTRY NEVER FORMALLY REPLIED, BUT
CARLOS GARAY IN APRIL 1973 SAID HE WAS NOT PREPARED TO
ACCEPT THEM, AND NARCISO GARAY RECONFIRMED THAT TO MAYS
BY IMPLICATION YESTERDAY. DEPT IS REQUESTED TO RECONFIRM
AUTHORITY CONTAINED IN REF (B) TO EXECUTE THE TEXT FOR-
WARDED BY REF (C).
JORDEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, AGREEMENT DRAFT, TREATY SIGNATURE, INVESTMENT GUARANTEES, FOREIGN POLICY POSITION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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